Resolution Authorizing the Franklin County Administrator to Execute on Behalf of the Franklin County Commissioners the Attached "Discharge of MORTGAGE" Instrument for Timothy J. Jordan, Trustee of the Edward J. Jordan Trust, at 3737 Shoreline Drive, Columbus, Ohio 43232. (Economic Development and Planning)

WHEREAS, the Franklin County Board of Commissioners operated a home loan program for home purchase and improvements; and

WHEREAS, the mortgages placed on the properties were for a term of between five and ten years; and

WHEREAS, Timothy J. Jordan, Trustee of the Edward J. Jordan Trust, received a housing assistance loan on October 28, 2014, in the amount of \$15,000.00, from Franklin County Board of Commissioners. A mortgage securing the loan was filed of record on February 13, 2015, in Instrument No. 201502130018539; and

WHEREAS, the mortgagor has fulfilled all obligations of the program, therefore the mortgage should be discharged; and

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a housing loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate, commonly known as 3737 Shoreline Drive, Columbus, Ohio 43232; and

WHEREAS, the above-mentioned housing loan is not enforceable; the property taxes are paid and current, and require authorization by the Franklin County Board of Commissioners to release and record; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

- 1. The above-mentioned loan is not enforceable.
- 2. That the County Administrator is hereby authorized pursuant to section 305.30 of the Revised Code to approve and execute the Certificate of Release, Satisfaction and Discharge of Mortgage Instruments upon approval to form by the Franklin County Prosecutor's Office.

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3. That the Franklin County Administrator is hereby authorized pursuant to section 305.30 of the Revised Code to take all actions, including the execution of all documents or amendments upon approval to form by the Franklin County Prosecutor's Office, necessary to enter into, implement, and administer the instruments and that are not substantially inconsistent with this Resolution.

Prepared by Julissa Tiruchelvam, EDP