

Resolution authorizing the County Administrator to enter into a Funding Agreement with the Affordable Housing Trust to create more affordable home ownership and rental housing and to strengthen neighborhoods within Franklin County. (ECONOMIC DEVELOPMENT & PLANNING) (\$4,000,000.00)

WHEREAS, the Affordable Housing Trust was created as an independent, not-for-profit entity in 2001, in response to the effort by the County and the City of Columbus to create more affordable homeownership and rental housing and to strengthen neighborhoods within Columbus and Franklin County; and

WHEREAS, the Franklin County Board of Commissioners wishes to participate and give assistance to the Affordable Housing Trust through the appropriation of one-half of the real estate conveyance fees collected to support the production of affordable units and the investment of affordable residential development and construction, as authorized under Section 307.698 of the Revised Code; and

WHEREAS, in 2023, permissive conveyance tax collections paid by the County to the Affordable Housing Trust are projected to be \$4,000,000 (four million and no cents); now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the Board of Commissioners hereby ratify all actions taken prior to the execution of this agreement.
2. That the County Administrator is hereby authorized pursuant to section 305.30 of the Revised Code to approve and execute the Funding Agreement in the amount of \$4,000,000 upon approval to form by the Franklin County Prosecutor's Office with Affordable Housing Trust Community Development Collaborative of Greater Columbus.
3. That the attached purchase order in the amount of \$4,000,000 which is individually described on the accompanying Purchase Order Proof List is hereby approved.
4. That the County Administrator is hereby authorized pursuant to section 305.30 of the Revised Code to take all actions, including the execution of all documents or amendments upon approval to form by the Franklin County Prosecutor's Office, necessary to enter into,

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implement, and administer the Funding Agreement and that are not substantially inconsistent with this Resolution.

Prepared by: Carolyn Thurman, Deputy Director, EDP