

Resolution authorizing a New Employee Training Grant agreement with Engineered Profiles LLC to provide employee training for low income Franklin County residents as part of the company's commitment to expand its operations in Franklin County. (Economic Development & Planning) (\$142,500)

WHEREAS, the County desires to develop and promote plans, programs, and financing strategies to assure that economic growth is properly balanced and coordinated with that of the State of Ohio, the federal government and other local governmental entities; and

WHEREAS, Engineered Profiles LLC will expand operations at 2141 Fairwood Ave, Columbus, OH 43207 leading to the hiring of 114 new employees; \$3,048,000 in new payroll; and a capital investment of approximately \$250,000 in real property; and

WHEREAS, due to Engineered Profiles LLC's commitment to expand its operations in Franklin County, pursue new and innovative training, research and products within their industry, hire and train low income Franklin County residents into employment, and pursuant to the provisions of Section 307.07 B (5) of the Ohio Revised Code, the County desires to provide employment and training opportunities benefitting the residents of Franklin County and to support Engineered Profiles LLC by offering a New Employee Training Grant (NETG) pursuant to the terms outlined in the attached Grant Agreement;

WHEREAS, the NETG is a reimbursable grant for the placement of 114 trainees into employment by Engineered Profiles LLC over a (3) three year period beginning May 1st, 2016 through December 31st, 2019; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

1. That a NETG Agreement between Engineered Profiles LLC and the Franklin County Board of Commissioners for the period of May 1st, 2016 through December 31st, 2019 in an amount not to exceed \$142,500 is hereby approved.

Prepared by: Michael Salvatore

SIGNATURE PAGE FOLLOWS