

**Resolution authorizing supplemental appropriations, an interfund loan and a transfer of funds for the payment of debt service.  
(Commissioners)**

**WHEREAS**, the Board of Commissioners has issued both General Obligation Bonds and Special Obligation Bonds for various purposes; and

**WHEREAS**, principal and interest payments on said bonds are due on June 1, 2016; and

**WHEREAS**, moneys must be transferred to the Bond Retirement Fund (Fund 3031) to enable principal and interest payments on the debt to be made; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That supplemental appropriations in the amount of \$1,584,513 are hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #1139):

Sanitary Engineer/Sewer/Interfund Fund 5053	\$29,513
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Commissioners/General Fund/Interfund Fund 1000	\$1,555,000
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2. That an interfund loan in the amount of \$1,555,000 is hereby authorized as follows and authorized per the attached document:

INTERFUND LOAN FROM:

Commissioners/General Fund/Interfund Fund 1000	\$1,555,000
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INTERFUND LOAN TO:

Commissioners/Bond Retirement Fund/Interfund Revenue Fund 3031	\$1,555,000
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3. That the interfund loan authorized by this resolution shall be interest bearing and will accrue interest daily at a rate equal to one percent (1%).
4. That the interfund loan will be repaid by December 31, 2016.

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5. That a transfer of funds in the amount of \$8,130,723.87 is hereby authorized as follows and allocated per the attached document:

TRANSFER FROM:	AMOUNT
Commissioners/Reserves/Interfund Fund 1000	\$7,700,362.05
Commissioners/Reserves/Interfund Fund 1000 (Subsidy Payment*)	\$182,349.32
Engineer/Motor Vehicle and Gas Tax/Interfund Fund 2015	\$183,587.50
Sanitary Engineer/Sewer/Interfund Fund 5053	\$64,425.00
<b>TOTAL TRANSFER</b>	<b>\$8,130,723.87</b>

TRANSFER TO:	AMOUNT
Commissioners/Bond Retirement/Interfund Revenue Fund 3031	\$8,130,723.87

6. That debt service payments are authorized to be paid by the County Auditor and by the Treasurer as follows:

**Paid thru Huntington to DTC**

Series 2005-Bond Interest	\$123,750.00
Series 2005-Bond Principal	\$4,950,000.00
<b>Subtotal</b>	<b>\$5,073,750.00</b>
Series 2007-Huntington Park-Bond Interest	\$640,894.00
<b>Subtotal</b>	<b>\$640,894.00</b>
Series 2009-Bond Interest	\$963,500.01
<b>Subtotal</b>	<b>\$963,500.01</b>
Series OAQDA-Bond Interest	\$90,934.60
<b>Subtotal</b>	<b>\$90,934.60</b>
<b>TOTAL—Huntington to DTC</b>	<b>\$6,769,078.61</b>

\* Subsidy payment reduced by 7.3% due to the federal sequester.

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**Paid thru BNY Mellon to DTC**

Series 2007-Bond Interest		\$100,693.75
	<b>Subtotal</b>	<b>\$100,693.75</b>
Series 2010-Bond Interest		\$242,981.75
	<b>Subtotal</b>	<b>\$242,981.75</b>
Series 2010-2-Bond Interest		\$61,845.00
	<b>Subtotal</b>	<b>\$61,845.00</b>
Series 2013-Bond Interest		\$810,540.63
	<b>Subtotal</b>	<b>\$810,540.63</b>
Series 2014-Bond Principal		\$1,740,000.00
Series 2014-Bond Interest		\$1,902,918.75
	<b>Subtotal</b>	<b>\$3,642,918.75</b>
Series 2015-Bond Interest		\$1,614,609.38
	<b>Subtotal</b>	<b>\$1,614,609.38</b>
	<b>TOTAL—BNY Mellon to DTC</b>	<b>\$6,473,589.26</b>
	<b>GRAND TOTAL—ALL PAYMENTS</b>	<b>\$13,242,667.87</b>

7. That estimated revenues are hereby revised per the attached document (Journal #1169).

Prepared by: LaGrieta Holloway