

Resolution authorizing a grant agreement with Columbus 2020 to conduct economic development activities on behalf of the Franklin County Board of Commissioners (Economic Development and Planning) (\$1,000,000)

WHEREAS, the Franklin County desires to develop and promote plans and programs to assure that economic growth is properly balanced and coordinated with the private sector, other central Ohio governmental entities, the State of Ohio and the Federal government pursuant to Section 307.07 of the Ohio Revised Code; and

WHEREAS, Columbus 2020 is a public-private partnership that leverages Central Ohio's diverse industries, research and academic institutions, and entrepreneurship agrees to assist Franklin County in its efforts through the implementation of professional economic development activities; and

WHEREAS, Columbus 2020 has publically stated the following goals: that by the year 2020 they will help add 150,000 net new jobs, increase personal per capita income by 30%, and add 8 billion dollars of new capital investment. Goals which will directly benefit the citizens and tax payers of Franklin County; and

WHEREAS, the amount of this agreement is \$1,000,000 and shall commence January 1, 2016 and terminate December 31, 2016, now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

That the attached purchase order, which is individually described on the accompanying Purchase Order Proof List and the attached agreement between Columbus 2020 and the Franklin County Board of Commissioners for the period of January 1, 2016 to December 31, 2016, are hereby approved.

Prepared By: Michael C. Salvadore