

Resolution authorizing a subordination agreement with Silas and Ashley Max-Dixon to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Fifteen Thousand dollars and 00/100 (\$15,000.00) on real estate commonly known as 3027 Winchester Pike, Franklin County, Ohio 43232, owned by Silas and Ashley Max-Dixon, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Quicken Loans Inc., ISAOA, and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current, now therefore,

BE IT RESOLVED BY the Board of Commissioners, Franklin County, Ohio:

1. The Board of Commissioners authorizes the attached subordination agreement.

Prepared by: Jamie A Edwards