

**Resolution authorizing the classification of fund balance within the General Fund for the Economic Stabilization Reserve and transfers for other reserve and capital funds.
(Commissioners)**

WHEREAS, division (A)(1) of section 5705.13 of the Revised Code authorizes the creation of a reserve balance account to stabilize subdivision budgets against cyclical changes in revenues and expenditures; and

WHEREAS, division (A)(3) of section 5705.13 of the Revised Code was amended by Am. Sub. House Bill 225 of the 129th General Assembly increasing the amount that can be reserved from five percent of the revenue from the preceding fiscal year to one-sixth of the expenditures during the preceding fiscal year, the amount currently reserved is below the one-sixth threshold allowing for a transfer of cash in the amount of \$5,000,000; and

WHEREAS, division (B) of section 5705.13 of the Revised Code authorizes the creation of a special revenue fund to accumulate resources for payment of salaries during any fiscal year in which the number of pay periods exceeds the usual and customary number of pay periods; and

WHEREAS, the Board of Commissioners has established a 27th Pay Reserve Fund (Fund 2121) to accumulate resources for such an occurrence which will next occur in the year 2020; and

WHEREAS, division (C) of section 5705.13 of the Revised Code authorizes the creation of a capital fund to accumulate resources for the purchase of vehicles; and

WHEREAS, a new capital fund will need to be established in order to account for the accumulate resources and purchasing various county agency vehicles; and

WHEREAS, the Board of Commissioners will also transfer cash to support various needs throughout the County; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the creation of the Fleet Capital Fund (Fund 4068) is hereby authorized to be used to accumulate resources for the purchase of vehicles.

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2. That a transfer of cash in the amount of \$5,000,000 is hereby authorized as follows:

TRANSFER FROM:	AMOUNT
General Fund/Cash	\$5,000,000
Fund 1000/Object Code 101000	

TRANSFER TO:	AMOUNT
General Fund/Restricted Cash—Rainy Day	\$5,000,000
Fund 1000/Object Code 141100	

3. That a transfer of appropriations in the amount of \$1,158,000 is hereby authorized as follows and allocated per attached document (Journal #2366):

TRANSFER FROM:	AMOUNT
Veteran Services/General Fund/Fringe Benefits	\$13,000
Fund 1000	

Veteran Services/General Fund/Grants	\$120,000
Fund 1000	

PFM/General Fund/Fringe Benefits	\$74,652
Fund 1000	

PFM/General Fund/Materials & Services	\$950,348
Fund 1000	

TRANSFER TO:	AMOUNT
Veteran Services/General Fund/Interfund	\$133,000
Fund 1000	

PFM/General Fund/Interfund	\$1,025,000
Fund 1000	

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4. That a supplemental appropriation in the amount of \$6,000,000 is hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #2368):

	AMOUNT
Commissioners/General Fund/Interfund Fund 1000	\$6,000,000

5. That a transfer of funds in the amount of \$7,283,145 is hereby authorized as follows and allocated per the attached document:

TRANSFER FROM:	AMOUNT
Commissioners/General Fund/Interfund Fund 1000	\$6,125,145
PFM/General Fund/Interfund Fund 1000	\$1,025,000
Veteran Services/General Fund/Interfund Fund 1000	\$133,000
TRANSFER TO:	
Commissioners/Risk Management/Interfund Revenue Fund 1005	\$500,000
Commissioners/Hotel Pledge/Interfund Revenue Fund 1007	\$2,700,145
Domestic Relations/Domestic Relations Grant/Interfund Revenue Fund 2066	\$200,000
Commissioners/27 th Pay Reserve/Interfund Revenue Fund 2121	\$1,000,000
PFM/Permanent Improvement/Interfund Revenue Fund 4041	\$750,000

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PFM/Board of Election/Interfund Revenue \$500,000
Fund 4065

General Services/Fleet Capital Vehicle/Interfund Revenue \$1,633,000
Fund 4068

6. That the Office of Management & Budget and the Auditor's Office are hereby authorized to make any adjustments that are necessary for the implementation of this resolution.

Prepared by: LaGrieta Holloway