

Resolution authorizing a General Fund supplemental appropriation to record the administrative fee charged by the State Tax Commissioner for the collection of the County’s sales tax. (Commissioners)

WHEREAS, Franklin County levies a sales tax pursuant to sections 5739.021 and 5739.026 of the Revised Code; and

WHEREAS, the State Tax Commissioner withholds 1% of the sales tax payments owed to the County for administrative purposes pursuant to section 5739.21 of the Revised Code; and

WHEREAS, the Auditor of State requires the County to record the gross sales tax receipts as revenue and the 1% administrative fee charged by the State Tax Commissioner as an expense; and

WHEREAS, this accounting treatment requires additional appropriations within Materials and Services to record this expense and an associated increase in revenues; and

WHEREAS, the revenue estimate for sales tax will increase by \$7.8 million or 2.8% from the revised 2015 estimate of \$278.1 million to \$285.9 million due to higher than anticipated collections since the end of the first quarter; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a supplemental appropriation in the amount of \$2,888,300 is hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #392):

	AMOUNT
Commissioners/General Fund/Materials and Service Fund 1000	\$2,888,300

2. That estimated revenues are hereby revised per the attached document (Journal #393).

Prepared by: LaGrieta Holloway