

Resolution authorizing a subordination agreement with Joel and Laura Dobney to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Four Thousand, Nine Hundred Fifty Two dollars and 36/100 (\$4952.36) on real estate commonly known as 5482 Wesleigh Run Drive, Columbus, Franklin County, Ohio 43228, owned by Joel and Laura Dobney, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Rapid Mortgage Co., ISAOA/ATIMA, and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current, now therefore,

BE IT RESOLVED BY the Board of Commissioners, Franklin County, Ohio:

1. The Board of Commissioners authorizes the attached subordination agreement.

Prepared by: Jamie A Edwards