

**Resolution awarding a Loan Agreement with the Community Housing Network (CHN) for the Terrace Place housing project**  
(Economic Development & Planning Department)

**WHEREAS**, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, Franklin County has applied for and received a HOME grant for affordable housing initiatives; and

**WHEREAS**, the allocation of these HOME funds will assist in funding the construction of a sixty (60) unit low-income housing apartment building at the corner of East Ninth Avenue and Section Alley - two blocks east of North High Street in downtown Columbus, providing permanent, supportive housing to individuals who struggle with homelessness, mental illness and/or addiction; and

**WHEREAS**, by Resolution 303-15 the Franklin County Board of Commissioners adopted the County's 2015 Annual Action Plan to the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

**WHEREAS**, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient — the Franklin County Board of Commissioners and the Community Housing Network prior to the disbursement of HOME funds; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners, Franklin County, Ohio

That the attached Loan Agreement and purchase order in the amount of \$250,000 between the Franklin County Board of Commissioners and the Community Housing Network will assist in funding the construction of a sixty (60) unit low-income housing apartment building at the corner of East Ninth Avenue and Section Alley in downtown Columbus, is hereby approved.

Prepared by Mark Paxson, EDP