

Resolution authorizing a subordination agreement with Chris Gibson to allow for the refinancing of his home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Four Thousand One Hundred and Forty Nine dollars and 00/100 (\$4149.00) on real estate commonly known as 5400 Westgrove Drive, Columbus, Franklin County, Ohio 43228, owned by Chris Gibson, single, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Stonegate Mortgage ISAOA/ATIMA and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current, now therefore,

BE IT RESOLVED BY the Board of Commissioners, Franklin County, Ohio:

1. The Board of Commissioners authorizes the attached subordination agreement.

Prepared by: Jamie A Edwards