

**Resolution authorizing the execution of a new Pledge, Assignment and Estoppel in regard to the facility housing the administrative offices of the Franklin County Department of Job and Family Services, located 1721 Northland Park Boulevard, Columbus, Ohio.**

**(Public Facilities Management)**

**WHEREAS**, on June 29, 2010, the Board of Commissioners, Franklin County, Ohio ("County") adopted Resolution No. 0525-10, approving a lease with NPSC Limited ("NPSC"), an Ohio limited liability company, for real property located at 1721 Northland Park Boulevard, Columbus, Ohio, to house the administrative operations of the Franklin County Department of Job and Family Services ("JFS"); and

**WHEREAS**, on September 18, 2012, the County adopted Resolution No. 0664-12, approving a Supplemental Work Agreement ("Agreement") requesting the assistance of Northland Village Developers LLC ("Developer"), an affiliate of NPSC, in making additional tenant improvements to the facility in support of the operational needs of JFS; and

**WHEREAS**, consistent with the terms of the Agreement, the County approved a Pledge, Assignment and Estoppel ("Assignment"), agreeing to make certain payments to the Developer to compensate the Developer for work performed by the Developer under the Agreement, and for the County to pledge and assign all payments to a financial institution making a loan to the Developer secured by the payments; and

**WHEREAS**, the Developer is seeking to refinance its loan with another lending institution, requiring the execution of a new Assignment; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

That the attached Pledge, Assignment and Estoppel between the Board of Commissioners, Franklin County, Ohio and Northland Village Developers LLC is hereby approved.

Prepared by Jim Goodenow

cc: Franklin County Office of Management and Budget  
Franklin County Job and Family Services  
Northland Village Developers LLC

SIGNATURE PAGE FOLLOWS