

Resolution authorizing the binding of excess (stop gap) coverage with Midwest Employers' Casualty Company (MECC) for Franklin County's Self-Insured Workers Compensation Program. (Benefits and Risk Management) (\$86,945.00)

WHEREAS, the Ohio Bureau of Workers' Compensation granted Franklin County self-insurance status on April 1, 2012; and

WHEREAS, sound business practices necessitate self-insured employers to carry excess (stop gap) insurance coverage for catastrophic losses; and

WHEREAS, due to delays in selecting an insurance consultant Benefits and Risk Management requests a three month extension of the current policy with Midwest Employers' Casualty Company; and

WHEREAS, Wells Fargo Insurance Services and the Benefits and Risk Management Department recommend binding the three month extension excess (stop gap) coverage for the period of April 1, 2015 through June 30, 2015 with Midwest Employers' Casualty Company (MECC); now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The binding of coverage with Midwest Employers' Casualty Company (MECC) for excess (stop gap) coverage for Franklin County's Self-Insured Workers Compensation program and the attached purchase order are hereby approved.

AGENCY	CONTRACT AMOUNT
Benefits and Risk Management	Estimated amount is \$86,945.00

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Purchasing
Wells Fargo Ins. Services