

Resolution approving the binding of coverage with Affiliated Factory Mutual for commercial property, boiler and machinery insurance; and with Zurich for public employee dishonesty/commercial crime. (Benefits and Risk Management) (\$348,797.00)

WHEREAS, Franklin County needs property insurance to indemnify the County, should fire, terrorist act or natural disaster result in a catastrophic loss; and

WHEREAS, Franklin County needs insurance to indemnify the County against public employee dishonesty/commercial crime;

WHEREAS, in order to ensure continuation of the above coverage after December 31, 2014, it is necessary to bind coverage through Wells Fargo Insurance Services prior to this aforementioned date;

WHEREAS, Benefits and Risk Management recommends continuing coverage for 2015 with Affiliated Factory Mutual (FM) and Zurich based on the competitive selection process conducted by Wells Fargo Insurance Services on behalf of Franklin County;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The binding of coverage with Affiliated Factory Mutual for commercial property, boiler and machinery insurance; and with Zurich for public employee dishonesty/commercial crime is hereby approved. A purchase order will be opened in 2015 for this expense.

Authorization is given to Deputy County Administrator Kenneth Wilson to sign the attached binder agreements.

Prepared by: Jerry Bower

cc: Risk Management Department