

**Resolution approving the execution of a leasehold financing agreement in connection with a loan agreement entered into by Alvis House.
(Commissioners)**

WHEREAS, Comprehensive Offender Program Effort, Inc.; now Alvis, Inc., d.b.a. Alvis House, on November 3, 2014, redeemed the Series 1999 bonds outstanding on its Alum Creek halfway house property (the "Property"), pursuant to notice delivered to US Bank, NA, trustee, and

WHEREAS, Alvis House has entered into a loan agreement with PNC Bank for taxable financing for the purpose of redeeming the bonds; and

WHEREAS, PNC is requiring that Franklin County, by and through the Hospital Commission of Franklin County, agree to the terms of a leasehold financing agreement as a post-closing condition of the loan;

WHEREAS, a lease was entered into by Franklin County, by and through the Hospital Commission of Franklin County (the "Commission"), and the same lease is in place and will remain so for the foreseeable future; and

WHEREAS, the Franklin County Hospital Commission, at its meeting on November 19, 2014, approved the execution of a Leasehold Financing Agreement, in connection with the redemption of the County of Franklin, Ohio Health Care Facilities Revenue Bonds, Comprehensive Offender Program Effort, Inc., Series 1999 ("Project") and the subsequent conventional financing of the Project; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

Section 1. Based upon the representations of Alvis Inc., the refinancing of the Project allowing Alvis House to continue operations in a cost effective manor will promote a public purpose by supporting the successful reentry of formerly incarcerated individuals into the community.

Section 2. This Board of County Commissioners hereby consents to the granting of a leasehold mortgage on the property commonly known as 1755 Alum Creek Drive, Columbus, Ohio, which the County currently

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leases to the Corporation, and authorizes and approves the execution and delivery of the Leasehold Financing Agreement (the "Financing Agreement") between the County and PNC Bank, National Association substantially in the form approved by the Franklin County Hospital Commission and now on file with the Clerk of this Board of County Commissioners.

Section 3. The President of this Board of County Commissioners, or in his or her absence any other member of this Board of County Commissioners, the Clerk of this Board of County Commissioners, and the County Auditor, or in his absence, the Deputy County Auditor, are each authorized to execute and deliver, on behalf of the County, such certificates, documents and instruments in connection with the transactions authorized in this resolution and the Bond Resolution as are approved by the County Prosecuting Attorney, and to do all such things required by the County or them pursuant to the Lease, the Sublease or the Assignment.

Section 4. This Board of County Commissioners hereby finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22, Ohio Revised Code.

Section 5. Each section of this resolution is hereby declared to be independent and the finding or holding of any section thereof to be invalid or void shall not be deemed or held to affect the validity of any other section.

Section 6. This resolution shall be in full force and take effect immediately upon its adoption.

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