

To rescind Resolution 0248-14 authorizing a subordination agreement with Edmund Coleman to allow for the refinancing of his home mortgage

(Economic Development & Planning)

WHEREAS, on April 1, 2014 the Franklin County Commissioners approved resolution 0248-14 authorizing a Subordination Agreement with Edmund Coleman, to allow the refinancing of his home mortgage with U.S. Bank Association, and;

WHEREAS, subsequent to the passing of resolution 0248-14, Edmund Coleman declined the refinance offer from U.S. Bank Association without informing EDP staff and;

WHEREAS, it is necessary to rescind Resolution 0248-14 to allow for any future subordination request;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. Resolution 0248-14 is hereby rescinded and repealed in its entirety.

Prepared by: Jamie A Edwards