

**Resolution designating eligible institutions as public depositories.
(Treasurer)**

WHEREAS, the Franklin County Board of Commissioners is required to designate eligible institutions as public depositories of public funds belonging to Franklin County including active and inactive moneys; and

WHEREAS, the County Treasurer has reviewed prospective eligible institutions and recommends approval of those institutions that are eligible to be designated as public depositories of active and inactive moneys; and

WHEREAS, said recommended financial institutions are in compliance with Sections 135.31 through 135.40 of the Ohio Revised Code; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the financial institutions named in Paragraph 7 of this Resolution are designated as public depositories of active and inactive moneys in accordance with the terms and conditions of the Ohio Revised Code provisions under which the authority is granted.
2. That the said depositories are now eligible to accept deposits of the Franklin County Treasurer during the period of four (4) years commencing on the 1st day of July 2014 terminating on the 30th day of June 2018 as provided by the Ohio Revised Code.
3. That the Treasurer of Franklin County shall require pledges of securities for payment of public deposits as provided in Sections 135.37 or 135.181 of the Ohio Revised Code.
4. That the Treasurer of Franklin County, Ohio shall ensure that the deposit of public funds are adequately collateralized to provide against any market value changes in the securities pledged by the designated depositories.
5. That those institutions that follow Section 135.181 of the Ohio Revised Code shall pledge collateral as specified in Section 135.181 (B) of the Ohio Revised Code.
6. That the Treasurer of Franklin County, Ohio, is hereby authorized to exchange and release securities which have been pledged and deposited with the Treasurer and to substitute other eligible securities therefore, provided that the securities therefore substituted have an aggregate

**Resolution designating eligible institutions as public depositories.
(Treasurer)**

market value equal to the value of the securities released; provided further that the County Treasurer may exercise this authority whenever it is deemed necessary in order to execute more efficiently the duties of the Office of Treasurer.

7. NAME OF INSTITUTION

Fifth Third Bank
First Merit Bank
Heartland Bank
Huntington National Bank
JP Morgan Chase Bank
Key Bank, National Association
PNC Bank, National Association
U. S. Bank, National Association
Wesbanco Bank

Prepared by: Emily Perkins