

**Resolution authorizing The Board of Franklin County Commissioners to sign the attached "SUBORDINATION AGREEMENT" instruments**

(Economic Development & Planning Department)

**WHEREAS**, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as *1080 Seacrest Ave , Columbus, Franklin County, Ohio 43207, owned by Kenneth Mattox , unmarried, and;*

**WHEREAS**, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Huntington Mortgage Co., and;

**WHEREAS**, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand dollars and 00/100 (\$15,000.00) on real estate commonly known as *615 Knights Ave., Gahanna, Franklin County, Ohio 43230 owned by Victoria Williams, unmarried and;*

**WHEREAS**, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Nationwide Advantage Mortgage Co., and;

**WHEREAS**, the property taxes on all above mentioned properties are paid and current and;

**NOW THEREFORE BE IT RESOLVED**, by the Board of Commissioners, Franklin County, Ohio:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the attached subordination agreements.

Prepared by Jamie Edwards, EDP