

**Request authorizing a subordination agreement with Gary A. and Gail R. Foulke to allow the refinancing of their home mortgage  
(Economic Development & Planning)**

**WHEREAS**, the Franklin County Commissioners hold a mortgage lien which secures a Home Modification Loan of Fifteen Thousand 00/100 (\$15,000.00) on real estate commonly known as 1767 Stouder Drive, Reynoldsburg, Franklin County, Ohio 43068, owned by Gary A. and Gail R. Foulke, married, and;

**WHEREAS**, on December 17, 2013 Franklin County Board of Commissioners approved resolution 0937-13 authorizing the subordination request in favor of Liberty Mortgage Co., Inc. I.S.A.O.A;

**WHEREAS**, during the resolution process the loan terms proposed expired, and thus require a new Subordination Agreement to reflect the current loan terms; and

**WHEREAS**, All Franklin County requirements for lien subordination have been met and the property taxes are current; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards