

Resolution authorizing Franklin County Economic Development and Planning Department to enter into an Enterprise Zone agreement with Jefferson Township, TS Tech Americas, Inc.

WHEREAS, Pursuant to Ohio Revised Code Section 5709, the Franklin County Board of Commissioners has designated the Jefferson Township Enterprise Zone and the Director of the Ohio Department of Development has certified the area; and

WHEREAS, an agreement has been negotiated with Jefferson Township, TS Tech Americas, Inc. for exemption of taxes for new construction of real property at their research and development facility at 8458 E. Broad Street ; and

WHEREAS, the expansion will lead to a \$7,000,000 investment and a commitment of 85 new jobs over a 6 year period; and

WHEREAS, the agreement has been approved by the Jefferson Township Trustees, in accordance with Ohio Revised Code 5709; and

WHEREAS, notice has been provided to the Licking Heights Local School District at least 14 days before form action of either Jefferson Township or Franklin County in accordance with Ohio Revised Code 5709; and

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF FRANKLIN COUNTY, OHIO:

1. That the Board of County Commissioners of Franklin County is authorized to enter into the aforementioned Enterprise Zone Agreement with TS Tech Americas, Inc. for developments within the Jefferson Township Enterprise Zone.

Prepared by: *T. Alex Beres*