

Resolution approving the petition for establishment of the Heritage Preserve Community Authority as a New Community Authority.

(Economic Development & Planning)

WHEREAS, pursuant to Chapter 349 of the Ohio Revised Code, Grand Communities, Ltd., and Planned Development Company of Ohio, Inc., (the "Developer") has filed a petition (the "Petition") for the establishment of the Heritage Preserve Community Authority (the "Authority") to govern a proposed new community district (the "District") with this Board on December 30, 2013; and it was determined to be sufficient on January 14, 2014; and

WHEREAS, pursuant to Section 349.03(A) of the Revised Code, the Board of County Commissioners of Franklin County, Ohio, as the organizational board of commissioners, on the 4th day of February, 2014, held a public hearing on the Petition after public notice was duly published in accordance with Section 349.03; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

1. The Board finds and determines that the District will be conducive to the public health, safety, convenience and welfare and is intended to result in the development of a new community as defined in Section 349.01(A) of the Ohio Revised Code.
2. The Petition was determined to be sufficient on January 14th through Resolution 0032-14 and shall be recorded along with this Resolution by the Board of County Commissioners of Franklin County, as the organizational board of commissioners.
3. This Board declares that the Authority is hereby organized and a body politic and corporate and established as of the date of this resolution.
4. The corporate name of the Authority shall be the HERITAGE PRESERVE COMMUNITY AUTHORITY.

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5. The boundary of the District shall be as set forth in the attached Petition.
6. That if the Developer has not delivered notice to the organizational board of commissioners of construction on the West Hilliard project at the site shown within the Petition, within one-year (1) from the passage of this resolution, the board reserves the right to dissolve the West Hilliard Community Authority and the District.
7. The Board of Trustees of the Authority shall be composed of seven (7) members selected as provided in Section 349.04 of the Ohio Revised Code. The legislative authority of the City of Hilliard shall appoint three (3) citizen members of the Board of Trustees to represent the interests of present and future residents of the District and one (1) member to serve as a representative of local government. Those appointments shall be by Resolution adopted by the City of Hilliard within ten (10) days after the establishment of the Authority. That resolution shall designate which two (2) of the initial citizen members shall serve initial one (1) year terms. The remaining citizen member and the member appointed to serve as a representative of local government shall serve two (2) year terms. The Developer shall be provided a certified copy of that adopted Resolution.
8. The Developer shall appoint three (3) members to serve on the Board of Trustees of the Authority as representatives of the Developer, and shall designate which two (2) of those members shall serve an initial one (1) year term. The remaining member appointed by the developer shall serve an initial two (2) year term. Those appointments and designations shall be in writing and filed with the legislative authority of the City of Hilliard seven (7) days after the establishment of the Authority.
9. Pursuant to Section 349.04 of the Ohio revised Code, each member of the Board of Trustees of the Authority shall post a bond in the

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amount of \$10,000.00 (ten thousand dollars and zero cents) for the faithful performance of their duties. The bond shall be with a company authorized to conduct business within the State of Ohio.

10. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken in an open meeting of this Board and that all deliberations of the Board and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.
11. This resolution shall be in full force and effect immediately upon its adoption.

Prepared by: T. Alex Beres