

Resolution approving the binding of coverage with Affiliated Factory Mutual (FM) for commercial property, boiler and machinery insurance; and with Zurich for public employee dishonesty/ commercial crime. (Benefits and Risk Management) (\$329,946.00)

WHEREAS, Franklin County needs property insurance to indemnify the County, should fire, terrorist act or natural disaster result in a catastrophic loss; and

WHEREAS, Franklin County needs insurance to indemnify the County against public employee dishonesty/commercial crime; and

WHEREAS, in order to ensure continuation of the above coverage after December 31, 2013 it is necessary to bind coverage through the County's insurance consultant Wells Fargo Insurance Services; and

WHEREAS, Benefits and Risk Management recommends continuing coverage for 2014 with Affiliated Factory Mutual (FM) and Zurich based on the competitive selection conducted by Wells Fargo Insurance Services on behalf of Franklin County; and

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The binding of coverage with Affiliated Factory Mutual (FM) for commercial property, boiler and machinery insurance; and with Zurich for public employee dishonesty/commercial crime is hereby approved. A purchase order will be opened in January 2014 for this expense. The County Administrator is authorized to sign the binder of coverage.

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Purchasing