

Resolution extending a contract with Standard Insurance Company for the employer-paid Basic Life and AD&D insurance and employee-paid Supplemental Life Insurance. (Benefits and Risk Management) (Estimated amount not to exceed \$1,200,000.00)

WHEREAS, Standard Insurance Company, having been previously selected via competitive selection, provides life insurance programs for the Franklin County Cooperative Health Benefits Program, with a current 36-month contract period of July 1, 2010 through June 30, 2013; and

WHEREAS, Franklin County and Standard Insurance Company have agreed to extend the current contract for an additional 33-month period, from July 1, 2013 through March 31, 2016; and

WHEREAS, all program requirements specified in the current contract document remain binding with the exception of those noted in Exhibit A of the contract extension; and

WHEREAS, the Benefits and Risk Management Department recommends this contract extension with Standard Insurance Company, and therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the attached contract extension with Standard Insurance Company is hereby approved. Purchase order number 30601017 was opened this year to encumber funds for this contract.

| AGENCY | CONTRACT AMOUNT |
|------------------------------|---|
| Benefits and Risk Management | Estimated amount not to exceed \$1,200,000.00 |

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Purchasing
Standard Insurance Company