

Resolution authorizing The Board of Franklin County Commissioners to sign the attached "SUBORDINATION AGREEMENT" instruments

(Economic Development & Planning Department)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Six Thousand Dollars and 00/100 (\$6,000.00) on real estate commonly known as *2178 Leah Lane , Reynoldsburg, Franklin County, Ohio 43068, owned by Genea Miller a.k.a Genea Taylor , unmarried,* and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Oceanside Mortgage Co., and;

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Fifteen Thousand dollars and 00/100 (\$15,000.00) on real estate commonly known as *5303 Dexter Ave, in Hilliard, Franklin County, Ohio 43026 owned by Anna M. Wilson, unmarried* and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of PNC Mortgage, now therefore;

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a rehab loan of Three Thousand Sixty, and 00/100 (\$3060.00) on real estate commonly known as *1495 Greenleaf Road, in Grove City, Franklin County, Ohio 43123 owned by Gregory and Frankie Stanley, married* and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of PNC Mortgage, now therefore;

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute the attached subordination agreements.