

Resolution authorizing a contract with US BANK for Banking Services

(Treasurer’s Office)

(Est. Contract Amount \$430,000.00)

(Est. Annual Amount \$143,333.00)

WHEREAS, competitive sealed proposals were received and opened by the Purchasing Department on November 2, 2012 (RFP# 2012-42-25 Banking Services); and

WHEREAS, US Bank was determined to be the lowest and best bidder to provide Daily Depository Activities; and

WHEREAS, the bid documents submitted by US Bank for the provision of providing Daily Depository Activities shall be the governing pricing and terms and conditions, which are fully incorporated herein, and are binding on all parties; and

WHEREAS, the term of the contract will be for a period of three (3) years, beginning December 18, 2012 through December 17, 2015 with the option to extend the contract for two (2) additional one-year periods; and

WHEREAS, the Treasurer’s Office recommends the proposal submitted by US Bank as the lowest and best bid for Daily Depository Activities be approved.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That the attached contract with US Bank is hereby approved.
2. The Treasurer has sufficient Appropriations in his FY 2013 budget to cover the annual amount of the contract and that a purchase order will be opened on January 3, 2013 to encumber the necessary cost of the first year’s estimated contract amount.

AGENCY

Treasurer’s Office

CONTRACT AMOUNT

Est. Contract Amount \$430,000.00

Est. Annual Amount \$143,333.00

Prepared by Jennifer Fair

cc: Auditor Administration & Fiscal
Purchasing (RFP File 2012-42-25)
Franklin County Treasurer’s Office
US Bank