

**Extension of lease agreement with Ronk Brothers Properties for office space located at 525 E Mound Street (Children Services) (\$93,600)**

**WHEREAS**, the Franklin County Children Services' Board currently occupies 43,536 square feet of lease space located at 525 E Mound St;

**WHEREAS**, the Board of Commissioners of Franklin County entered into a lease agreement on 2/1/04 for a term of three (3) years, the lease contains three, three-year extension options;

**WHEREAS**, an amendment was previously sought from Ronk Brothers Properties to allow for early termination of the lease dependent upon impact of the 70/71 split construction on the property;

**WHEREAS**, the current lease rate of \$45,900 per month (or \$12.65/sf) from February 1, 2010 through January 31, 2013, not to exceed \$550,800 annually for the three-year term will terminate January 31, 2013;

**WHEREAS**, the Franklin County Children Services' Board, at its regular scheduled meeting on October 31, 2012, did approve a motion to request the Franklin County Commissioners exercise the lease extension through March 31, 2013 with two (2) one-month options to extend the lease term to April 30, 2013 and May 31, 2013 respectively with a 2% increase, for a monthly base rate of \$46,800; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FRANKLIN COUNTY,

That the attached Third Amendment to the Lease Extension be entered into with Ronk Brothers Property for the lease of approximately 43,536 square feet of office space located at 525 E Mound St, Columbus, Ohio, for a two month extension with two (2) one-month options to extend the lease term to April 30, 2013 and May 31, 2013 respectively to be charged to Organization 21590000, Object Code 552004 through 2013 appropriations, is hereby approved.

Prepared by: S. Samuel/Hope Foster