

Resolution authorizing an application to the Franklin County Court of Common Pleas for use of assets received from the dissolution of the Franklin Community Improvement Corporation (Commissioners)

WHEREAS, the Franklin Community Improvement Corporation (FCIC) was created in 1993 under Revised Code Section 1724 by the Franklin County Board of Commissioners and the Rickenbacker Port Authority (RPA) to assist the RPA in the economic development of the Rickenbacker Air Industrial Park; and

WHEREAS, the FCIC has completed its mission, completed its corporate dissolution, and is finalizing the distribution of the remaining cash to the Franklin County Board of Commissioners in accordance with the provisions of article 6 of the FCIC Articles of Incorporation; and

WHEREAS, the Franklin County Board of Commissioners desires to utilize the cash from the dissolution for purposes consistent with the mission of advancing and promoting industrial and commercial economic development in the Central Ohio area; and

WHEREAS, the Franklin County Economic Development and Planning department request to use the remaining cash to support the Franklin County Retail Incubation for Entrepreneurs (RISE) program; now, therefore

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the Board of Commissioners be authorized to apply to the Court of Common Pleas of Franklin County, Ohio, pursuant to Article 6 of the FCIC's Articles of Incorporation, to utilize the cash from the dissolution of the FCIC for civic projects that are consistent with the corporation's mission of advancing and promoting industrial and commercial economic development in the Central Ohio area.

Prepared by: LaGrieta Holloway

Cc: Auditor
Board of Commissioners
Economic Development & Planning