

Resolution awarding a Loan Agreement between the Franklin County Board of Commissioners and the National Church Residences Inc. to construct the Commons at Livingston II housing project

(Economic Development & Planning Department) (\$200,000)

WHEREAS, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, Franklin County has applied for and received a HOME grant for affordable housing initiatives; and

WHEREAS, the allocation of these HOME funds will assist in the construction of the Commons at Livingston II housing project constructing fifty (50) units of affordable housing for homeless and disabled veterans and individuals; and

WHEREAS, by Resolution 94-12 the Franklin County Board of Commissioners adopted the County's 2012 Annual Action Plan to the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

WHEREAS, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient-- Franklin County Commissioners--and National Church Residences Inc. prior to the disbursement of HOME funds; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners, Franklin County, Ohio

That the attached Service Agreement and purchase order in the amount of \$200,000 between the Franklin Board of Commissioners and National Church Residences to construct the Commons at Livingston II housing project is hereby approved.

Prepared by Mark Paxson, EDP