

Resolution authorizing appropriation adjustments and the repayment of an interfund loan from the American Recovery and Reinvestment Act Community Development Block Grant Fund (Economic Development and Planning)

WHEREAS, Franklin County Economic Development & Planning (EDP) received funding related to the American Recovery and Reinvestment Act (ARRA) as described in resolution 435-09; and

WHEREAS, EDP has indicated that the interfund loan provided to the ARRA - Community Development Block Grant (ARRA-CDBG-R) Fund (Fund 2214) can now be repaid; and

WHEREAS, EDP is requesting appropriation adjustments totaling \$70,952.64 to reclassify expenses related to the administration of the grant in order to close out the fund; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That transfers of appropriations in the amount of \$43,072.64 are hereby authorized as follows and allocated per the attached document (Journal #95):

TRANSFER FROM:	AMOUNT
EDP/ARRA-CDBG-R Fund/Grants Fund 2214	\$43,072.64

TRANSFER TO:	
EDP/ARRA-CDBG-R Fund/Personal Services Fund 2214	\$43,072.64

2. That a supplemental appropriation in the amount of \$27,880.00 is hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #114):

	AMOUNT
EDP/ARRA-CDBG-R Fund/Personal Services Fund 2214	\$7,298.34
EDP/ARRA-CDBG-R Fund/Fringe Benefits Fund 2214	<u>\$20,581.66</u>
Total	<u>\$27,880.00</u>

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3. That the repayment of the interfund loan in the amount of \$275,000 is hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN REPAYMENT FROM:	AMOUNT
EDP/ARRA-CDBG-R Fund/Interfund Fund 2214	\$275,000.00

INTERFUND LOAN REPAYMENT TO:	
Commissioners/General Fund/Interfund Revenues Fund 1000	\$275,000.00

4. That estimated revenues are hereby revised per the attached document (Journal #115).

Prepared LaGrieta Holloway

Cc: Auditor
Commissioners OMB
Economic Development and Planning