

Resolution authorizing an economic development Workforce Training Grant agreement with Sid Tool Co, Inc. to provide training for 300 new employees.

(Economic Development & Planning) (\$75,000)

WHEREAS, the County desires to develop and promote plans, programs and financing strategies to assure that economic growth is properly balanced and coordinated with that of the State of Ohio, the federal government and other local governmental entities; and

WHEREAS, Sid Tool Co, Inc. desires to expand its corporate presence to the County through the hiring of 300 new employees; an investment of approximately \$27,500,000 in constructing a 400,000 square foot customer fulfillment center; a personal property investment of approximately \$28,000,000; and

WHEREAS, pursuant to the provisions of Section 307.07 B (5) of the Ohio Revised Code, the County desires to support Sid Tool Co, Inc. in its efforts pursuant to the terms outlined in this Grant Agreement; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

That the attached Workforce Training Grant Agreement between Sid Tool Co, Inc. and Franklin County Board of Commissioners for the period from December 31, 2012 to December 31, 2017, in an amount not to exceed \$75,000, is hereby approved.

Prepared by: Curtiss L. Williams, Sr.