

**Resolution authorizing a Funding Agreement with Columbus Housing Partnership dba Homeport to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents**

(Economic Development & Planning) (\$85,000.00)

**WHEREAS**, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, Franklin County has applied for and received a Community Development Block Grant (CDBG) and HOME grant for certain community development activities; and

**WHEREAS**, by Resolution 94-12 the Franklin County Board of Commissioners adopted the County's 2012 Annual Action Plan and which was approved by the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

**WHEREAS**, the Franklin County Board of Commissioners proposes to contract with Homeport to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents; and

**WHEREAS**, the Columbus Housing Partnership is also known as Columbus Housing Partnership dba Homeport; and

**WHEREAS**, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient, the Franklin County Board of Commissioners and the grantee, the Columbus Housing Partnership dba Homeport prior to the disbursement of CDBG and HOME funds; and

NOW THEREFORE BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO

That the attached Funding Agreement and purchase order in the amount of \$85,000 (\$75,000 in HOME funds for down payment assistance and \$10,000 in Community Development Block Grant funds for homebuyer certification classes) between the Franklin County Board of Commissioners and Columbus Housing Partnership dba Homeport to implement a First-Time Homebuyers Down Payment Assistance Program is hereby approved.

Prepared by Amanda King, EDP