

Resolution authorizing non-general fund supplemental appropriations, and the second installment of the interfund loan for the Veterans Memorial Project Fund (Commissioners)

WHEREAS, on June 28, 2011, the Board of Commissioners approved Resolution 445-11, authorizing a \$3,000,000 interfund loan to Veterans Memorial administration, for building improvements needed to maintain current and future business contracts; and

WHEREAS, Resolution 445-11 authorized the interfund loan to be paid in two installments of \$1,500,000 in 2011 and 2012; and

WHEREAS, the second installment of the interfund loan in the amount of \$1,500,000 is requested; and

WHEREAS, during 2011 \$152,353.58 was spent and the 2012 Budget included \$2,200,000, which has been committed to building improvement projects totaling \$2,352,353.58; and

WHEREAS, the remaining appropriations in the amount of \$647,646.42, is needed to complete the building improvements; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That an interfund loan in the amount of \$1,500,000 is hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN FROM:	AMOUNT
Commissioners-Reserves/General Fund/ Interfund Fund 1000	\$1,500,000

INTERFUND LOAN TO:	AMOUNT
Commissioners-Reserves/Veterans Memorial Projects/ Interfund Revenues Fund 4044	\$1,500,000

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2. That any portion of this interfund loan that is used for the purpose of installing energy conservation measures shall be considered as an advancement of cash pursuant to Resolution #429-12, and that the repayment of that portion of the interfund loan is hereby authorized from the proceeds of any bonds issued for such purpose.
3. That supplemental appropriations in the amount of \$647,646.42 are hereby authorized as follows and allocated per the attached document (Journal #1102):

	AMOUNT
Commissioners-Reserves/Veterans Memorial Projects/ Capital Outlays Fund 4044	\$647,646.42

Prepared by: LaGrieta Holloway

cc: Auditor
Commissioners-OMB
Veterans Memorial