

Resolution awarding a Funding Agreement with Increase Community Development Corporation, Inc. to provide Microenterprise Development Services to prospective low-income County Business Owners

(Economic Development & Planning Department) (\$80,000)

WHEREAS, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, the Subrecipient has applied for and received a Community Development Block Grant (CDBG) for certain community development activities under the Franklin County Community Development and HOME Programs; and

WHEREAS, by Resolution 94-12 the Franklin County Board of Commissioners adopted the County's 2012 Annual Action Plan to the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

WHEREAS, this contract with Increase Community Development Corporation, Inc. provides microenterprise development services and loans to prospective low-income County business owners; and

WHEREAS, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient the Franklin County Board of Commissioners and the grantee Increase Community Development Corporation, Inc. prior to the disbursement of County funds,

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners, Franklin County, Ohio

That the attached Purchase Order and Funding Agreement both in the amount of \$80,000 between the Franklin County Board of Commissioners and Increase Community Development Corporation, Inc. to provide Microenterprise Development Services to prospective low-income County business owners are hereby approved.

Prepared by Mark Paxson, EDP