

**Resolution authorizing the use of a portion of the proceeds of bonds or bond anticipation notes of the Ohio Air Quality Development Authority or the County, in the estimated principal amount of not to exceed \$16,000,000, to be issued for the purpose of energy conservation measures; and to reimburse the County's General Fund for moneys advanced for such purpose.
(Commissioners)**

WHEREAS, the County of Franklin, Ohio (the "County") intends to issue bonds or obtain financing through the Ohio Air Quality Development Authority for the purpose of planning, designing, acquiring, constructing, renovating, installing, and equipping various energy conservation measures (the "Project"); and

WHEREAS, the County reasonably anticipates that it will incur certain Original Expenditures (as defined in Treasury Regulations Section 1.150-2(c)) for the above-referenced Project; and

WHEREAS, the County may advance costs for Original Expenditures for the Project from its General Fund; and

WHEREAS, the County intends to reimburse itself, within 18 months from the later of the date of the Original Expenditures or the date the Project is placed in service (but in no event more than three years after the Original Expenditures are paid), for Original Expenditures of not to exceed \$16,000,000 for the Project from the proceeds of one or more series of tax-exempt obligations (the "Obligations") to be issued by the Ohio Air Quality Development Authority or the County; now, therefore

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF FRANKLIN COUNTY, OHIO THAT:

Section 1. The County intends that this resolution shall constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the County for expenses of the Project advanced from its General Fund.

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Section 2. The County intends to make a reimbursement allocation on its books for the Original Expenditures not later than eighteen months following the later to occur of the date of the Original Expenditure to be reimbursed or the date the Project for which such Original Expenditures were made is "placed in service" within the meaning of Treasury Regulations Section 1.150-2(c).

Section 3. It is hereby found and determined that all formal actions of this Board of County Commissioners (the "Board") concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution shall take effect and be in force from and immediately after its passage.

Submitted by: Zak Talarek