

Resolution authorizing a subordination agreement with Roger and Teresa Seeley to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Fifteen Thousand dollars and 00/100 (\$15,000.00) on real estate commonly known as 1649 Hopkins Avenue, Columbus, Franklin County, Ohio 43223, owned by Roger and Teresa Seeley, married, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of JPMorgan Chase Bank, NA., and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards