

**Resolution to Approve an Increase to the Treasurer's Delinquent Tax and Assessment Collection Fund for Dedicated Use by the County Land Reutilization Corporation.
(Treasurer)**

WHEREAS, the Franklin County Board of Commissioners, pursuant to resolution number 154-12, authorized the Treasurer to incorporate a county land reutilization corporation under Chapters 1724 and 5722 of the Ohio Revised Code ("ORC") and, in accordance with ORC §1724.10(A)(2), designated the Central Ohio Community Improvement Corporation ("COCIC") as the agency for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the County; and

WHEREAS, in furtherance of the implementation of an effective land reutilization program and in accordance with ORC Section 321.261(B), the Franklin County Treasurer requests and the Board of Commissioners desires to designate an additional amount of five percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes and assessments be deposited in the Treasurer's Delinquent Tax and Assessment Collection ("DTAC") fund for appropriation to the county land reutilization corporation; and

WHEREAS, the COCIC's proposed business plan and budget reflects the County land reutilization program's objectives of maintaining and returning real property to a productive status and merits an increase in DTAC withholding; and

WHEREAS, the County Treasurer and COCIC's Board of Directors strongly support and recommend this resolution.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That starting with the disbursement of second-half settlement in 2012, an additional amount of five percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes and assessments shall be deposited in the Treasurer's delinquent tax and assessment collection fund and be available for appropriation by the Board for the use of the county land reutilization corporation, pursuant to and in accordance with ORC Chapters 1724, 5722, and Section 321.261(B).

Prepared by: Stephen Porte
cc: Auditor