

Resolution authorizing the binding of excess (stop gap) coverage with Midwest Employers' Casualty Company (MECC) for Franklin County's self-insured Workers Compensation program. (Benefits and Risk Management) (Estimated amount not to exceed \$353,901)

WHEREAS, Franklin County currently participates in the Ohio Bureau of Workers' Compensation Retrospective Rating Plan to provide the County its workers' compensation coverage; and

WHEREAS, the Ohio Bureau of Workers' Compensation has granted Franklin County self insurance status, with an effective date of April 1, 2012; and

WHEREAS, self-insured employers are required to carry excess (stop gap) insurance coverage for catastrophic loss claims; and

WHEREAS, Wells Fargo Ins. Services conducted a competitive selection process to select the lowest and best bid on behalf of Franklin County;

WHEREAS, the Benefits and Risk Management Department recommends binding the excess coverage for the period of April 1, 2012 through March 31, 2013 with Midwest Employers' Casualty Company (MECC);

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The binding of coverage with Midwest Employers' Casualty Company (MECC) for excess (stop gap) coverage for Franklin County's self-insured Workers Compensation program and the attached purchase order are hereby approved.

AGENCY
Benefits and Risk Management

CONTRACT AMOUNT
Estimated amount not to exceed
\$353,901

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Purchasing
Wells Fargo Ins. Services

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