

**Resolution authorizing a General Fund transfer of appropriations for the Incentive Grant Program (Economic Development and Planning)**

**WHEREAS**, the Franklin County Economic Development and Planning (EDP) has indicated that the incentive grant appropriation level is insufficient to process scheduled project obligations due to processing two pass-through grants in the amount of \$255,250 and two 2010 contract payments in the amount of \$6,800, \$262,050 in total, that were not included in the 2011 Budget; and

**WHEREAS**, the 2011 Budget of \$2,050,000 for incentive grants has been spent to date; and

**WHEREAS**, EDP is requesting a transfer of appropriations for an incentive grant obligation, in the amount of \$250,000; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a transfer of appropriations in the amount of \$250,000 is hereby authorized as follows and allocated per the attached document (Journal #3527):

	<b>AMOUNT</b>
<b>TRANSFER FROM:</b>	
Commissioners-Reserves/General Fund/Contingency Fund 1000	\$250,000
 <b>TRANSFER TO:</b>	
Economic Development & Planning/General Fund/Grants Fund 1000	\$250,000

Prepared LaGrieta Holloway

Cc: Auditor  
Economic Development & Planning