

**Resolution entering into a Funding Agreement with the Community Capital Development Corporation to provide a gap financing loan program to County Businesses**  
(Economic Development & Planning Department) (\$200,000)

**WHEREAS**, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, the Subrecipient has applied for and received a Community Development Block Grant (CDBG) for certain community development activities under the Franklin County Community Development Program; and

**WHEREAS**, by Resolution 98-11 the Franklin County Board of Commissioners adopted the County's 2011 Annual Action Plan to the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

**WHEREAS**, this contract with the Community Capital Development Corporation will provide gap financing to County businesses to create employment opportunities that benefit low and moderate income county residents; and

**WHEREAS**, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient, the Franklin County Board of Commissioners and the Community Capital Development Corporation; now

**THEREFORE, BE IT RESOLVED** by the Board of Commissioners, Franklin County, Ohio

That the attached Funding Agreement and purchase order in the amount of \$200,000 with the Community Capital Development Corporation to provide a gap financing loan program to County Businesses is hereby approved.

Prepared by Mark Paxson, EDP