

**Resolution authorizing consent to the issuance of parking garage improvement revenue bonds by the Franklin County Convention Facilities Authority.  
(Commissioners)**

**WHEREAS**, the County of Franklin, Ohio (the "County") has entered into (a) a Lease Agreement dated as of June 1, 1990 (as the same has been amended and supplemented from time to time, the "1990 Lease") from The Franklin County Convention Facilities Authority (the "FCCFA"), as lessor, to the City of Columbus, Ohio (the "City") and the County, as lessees and tenants in common, with respect to the convention facility known as "The Greater Columbus Convention Center" (the "Convention Center Facility"), which includes a parking garage located on Vine Street (the "Vine Street Garage"), and (b) a Sub-Lease Agreement dated as of June 1, 1990 (as the same has been amended and supplemented from time to time, the "1990 Sub-Lease") from the County and the City, as lessors, to the FCCFA, as lessee, with respect to the Convention Center Facility; and

**WHEREAS**, the County has entered into (a) a Lease Agreement dated as of January 1, 2010 (as the same has been amended and supplemented from time to time, the "2010 Lease") from the FCCFA, as lessor, to the County, as lessee with respect to a new hotel facility to be constructed on property owned by the FCCFA (the "Hotel Facility"), and (b) a Sub-Lease Agreement dated as of January 1, 2010 (as the same has been amended and supplemented from time to time, the "2010 Sub-Lease") from the County, as lessor, to the FCCFA, as lessee, with respect to the Hotel Facility; and

**WHEREAS**, the FCCFA proposes to expand the Vine Street Garage (the "2011 Parking Garage Project") and to finance a portion of the cost of the 2011 Parking Garage Project by issuing presently estimated not to exceed \$16,000,000 of parking garage improvement revenue bonds of the FCCFA in one or more series (the "2011 Bonds") pursuant to Ohio Revised Code Chapter 351, all of which will benefit the FCCFA, the County, the City and their respective citizens and taxpayers;

**WHEREAS**, the Series 2011 Bonds will be payable solely from the revenues of the Vine Street Garage as improved by the 2011 Parking Garage Project (the "Parking Revenues") and may be purchased by the Treasurer of the County (the "County Treasurer"); and

**WHEREAS**, Section 9.04 of the 1990 Lease and Section 9.03 of the 1990 Sub-Lease require the consent of the County and City prior to the issuance of notes, bonds or other obligations of the FCCFA so long as the 1990 Lease and 1990 Sub-Lease are in effect; and

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**WHEREAS**, Section 9.04 of the 2010 Lease and Section 9.04 of the 2010 Sub-Lease require the consent of the County to the issuance of notes, bonds or other obligations of the FCCFA so long as the 2010 Lease and 2010 Sub-Lease are in effect; and

**WHEREAS**, this Board of County Commissioners desires to authorize such consents required of the County by the 1990 Lease, the 1990 Sub-Lease, the 2010 Lease and the 2010 Sub-Lease in connection with the issuance of the Series 2011 Bonds; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

**Section 1.** That the County hereby gives its consent to the issuance of the 2011 Bonds by the FCCFA, as required by Section 9.04 of the 1990 Lease, Section 9.03 of the 1990 Sub-Lease, Section 9.04 of the 2010 Lease and Section 9.04 of the 2010 Sub-Lease, to the pledge of the Parking Revenues as security for the 2011 Bonds. The County Administrator and any member of this Board of County Commissioners, and any of them acting singly, are hereby authorized to execute and deliver such documents evidencing such consents and supporting the 2011 Parking Garage Project and the issuance of the 2011 Bonds as shall be approved by the County Prosecuting Attorney and the officer executing the same, such execution to conclusively evidence such approvals.

**Section 2.** That it is found and determined that all formal actions of this Board of County Commissioners concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of County Commissioners, and that all deliberations of this Board of County Commissioners and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law, including Section 121.22 of the Ohio Revised Code.

**Section 3.** That this resolution be in force from and after its adoption.

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