

Resolution authorizing a transfer of General Fund appropriations, non-general fund supplemental appropriations, and an interfund loan to the Veterans Memorial Project Fund. (Commissioners)

WHEREAS, the Veterans Memorial administration has indicated a need for building improvements to maintain current and future business contracts; and

WHEREAS, the cost of these building improvements is estimated to be \$3,000,000; and

WHEREAS, it is the intent of the Board of Commissioners to provide an interfund loan to the Veterans Memorial Project Fund (Fund 4044) payable in two installments over 2011 and 2012; and

WHEREAS, the first installment of the interfund loan will be in the amount of \$1,500,000; and

WHEREAS, the Veterans Memorial administration shall provide a status report and update to the Board of Commissioners quarterly as a condition of receipt of these loan proceeds; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

- 1. That transfer of appropriations in the amount of \$1,500,000 is hereby authorized as follows and allocated per attached document (Journal #3277):

TRANSFER FROM:	AMOUNT
Commissioners-Reserves/General Fund/Contingency Fund 1000	\$1,500,000

TRANSFER TO:	AMOUNT
Commissioners-Reserves/General Fund/Interfund Fund 1000	\$1,500,000

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(Commissioners)**

2. That an interfund loan in the amount of \$1,500,000 is hereby authorized as follows and allocated per attached document:

INTERFUND LOAN FROM:	AMOUNT
Commissioners-Reserves/General Fund/ Interfund Fund 1000	\$1,500,000

INTERFUND LOAN TO:	AMOUNT
Commissioners-Reserves/Veterans Memorial Projects/ Interfund Revenues Fund 4044	\$1,500,000

3. That the interfund loan authorized by this resolution shall be repaid by December 31, 2023.

4. That supplemental appropriations in the amount of \$1,500,000 are hereby authorized as follows and allocated per attached document (Journal #3281):

	AMOUNT
Commissioners-Reserves/Veterans Memorial Projects/ Capital Outlays Fund 4044	\$1,500,000

5. That estimated revenues are hereby revised per the attached document (Journal #3288).

Prepared by: Zak Talarek/LaGrieta Holloway

cc: Auditor
Commissioners-OMB
Veterans Memorial