

Resolution authorizing a subordination agreement with John E. Bushby to allow for the refinancing of his home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Single Family Rehab Loan of Fifteen Thousand dollars and 00/100 (\$15,000.00) on real estate commonly known as 430 Beaver Avenue, Whitehall, Franklin County, Ohio 43213, owned by John E. Bushby, single, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of First Community Bank and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards