

**Resolution authorizing a Funding Agreement with the Mid-Ohio Regional Planning Commission to administer a Department of Housing & Urban Development (HUD) Neighborhood Stabilization (Two) Program activity (Economic Development & Planning)**

**WHEREAS**, Franklin County has been awarded \$3,412,500 under a HUD Neighborhood Stabilization Two (NSP-2) Program Consortium Agreement with the City of Columbus (the Consortium's lead member); and

**WHEREAS**, one of the purposes of the NSP-2 Program is to provide targeted emergency assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities; and

**WHEREAS**, the Mid-Ohio Regional Planning Commission will implement a Neighborhood Stabilization Two Program activity (in the amount of \$2,000,000) on behalf of the County, acquiring foreclosed or abandoned properties; rehabilitating those properties and selling those properties to eligible Franklin County families and individuals; and

**WHEREAS**, a purchase order will not be required to be created to implement the program since the NSP-2 dollars allocated to this project will be administered by the City of Columbus (the County is responsible for monitoring the project and assuring that it complies with all applicable regulations and requirements;) and

**NOW THEREFORE BE IT RESOLVED**, by the Board of Commissioners, Franklin County, Ohio

That the attached Funding Agreement between the Franklin County Board of Commissioners and Mid-Ohio Regional Planning Commission to administer a HUD NSP-2 Program activity is hereby approved. (This Agreement does not require a purchase order because the funding under this Agreement will be housed with and processed directly from the City of Columbus, the Consortium's lead member.)

Prepared by Mark Paxson, EDP