

**Resolution authorizing a subordination agreement with Phyllis Smith to allow for the refinancing of her home mortgage**

**(Economic Development & Planning)**

**WHEREAS**, the Franklin County Commissioners hold a mortgage lien which secures a Down Payment Assistance Loan of One thousand, Nine hundred Forty-Five dollars and 00/100 (\$1,945.00) on real estate commonly known as 1431 Greenleaf Road, Columbus, Franklin County, Ohio 43223, owned by Phyllis Smith, single, and;

**WHEREAS**, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Union Savings Bank and;

**WHEREAS**, All Franklin County requirements for lien subordination have been met and the property taxes are current.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards