

**Resolution authorizing transfers of funds for workers' compensation claims reserves and the repayment of a cash advance to the Workers' Compensation Reserve Fund from the Workers' Compensation Revolving Fund
(Board of Commissioners)**

WHEREAS, appropriations for the purpose of funding the County's workers' compensation claims reserves were included in the 2010 Operating Budget; and

WHEREAS, according to current data received from the Bureau of Workers' Compensation, Franklin County Children Services and Job and Family Services need to contribute to claims reserves and, therefore, transfers of funds in the amount of \$299,303 are requested for those agencies; and

WHEREAS, the Board of Commissioners approved Resolution 367-10 on May 4, 2010 authorizing an advance of cash in the amount of \$2,123,000 from the Workers' Compensation Reserve Fund (Fund 6061) to the Workers' Compensation Revolving Fund (Fund 8251); and

WHEREAS, the advance of cash was necessary to pay the invoice from the Bureau of Workers' Compensation for the County's 2009 retrospective claims costs by the due date while allowing County offices the opportunity to review their retrospective claims costs; and

WHEREAS, County offices have completed their review and have made the necessary payments into the Workers' Compensation Revolving Fund; and

WHEREAS, the above mentioned transfers of funds are necessary to meet future workers' compensation obligations and to repay the advance of cash to the Workers' Compensation Reserve Fund from the Workers' Compensation Revolving Fund; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

Resolution authorizing transfers of funds for workers' compensation claims reserves and the repayment of a cash advance to the Workers' Compensation Reserve Fund from the Workers' Compensation Revolving Fund (Board of Commissioners)

1. That funds in the amount of \$299,303 are hereby transferred as follows and allocated per the attached document:

TRANSFER FROM:	AMOUNT
Franklin County Children Services/Special Levy/ Fringe Benefits Fund 2021	\$220,427
Job & Family Services/Public Assistance/Fringe Benefits Fund 2012	\$78,876
Total	\$299,303

TRANSFER TO:	AMOUNT
Commissioners/Workers' Comp Reserve/ Service Fees and Charges Fund 6061	\$299,303

2. That the repayment of a cash advance from the Workers Compensation Revolving Fund in the amount of \$2,123,000 is hereby authorized as follows:

REPAYMENT OF CASH ADVANCE FROM:	AMOUNT
Workers' Comp Revolving Fund/Advances from Other Funds Fund 8251/Obj 242000	\$2,123,000

REPAYMENT OF CASH ADVANCE TO:	AMOUNT
Workers' Comp Reserve/Advances to Other Funds Fund 6061/Obj 142000	\$2,123,000

Prepared by: Christy Russell

cc: Commissioners-OMB
Auditor
Franklin County Children Services
Job & Family Services