

Resolution authorizing the acceptance of deed in lieu of foreclosure from City County Holding Co. for County Land Bank properties located in the Weinland Park Area subject to the Development Agreement as authorized by Resolution 0709-10

(TREASURER)

WHEREAS, certain tax delinquent, non-productive, distressed properties located at 1407 N. Fourth Street and 1415 N. Fourth Street, City of Columbus, Ohio and identified by the County Auditor by the following Parcel Nos. 010-024079-00 and 010-024101-00, respectively, are available for acquisition by Franklin County via deed in lieu of foreclosure from the City County Holding Co. (affiliate entity of the Affordable Housing Trust of Columbus and Franklin County) under ORC Chapter 5722 for inclusion in the County's Land Reutilization Program; and

WHEREAS, inclusion of the property in the land reutilization program will improve the redevelopment potential for these properties and is in the best interest of the physical and economic well-being of the residents of the Weinland Park area of the City of Columbus and Franklin County; and

WHEREAS, the County Treasurer, the Affordable Housing Trust of Columbus and Franklin County and Campus Partners for Community Urban Redevelopment, strongly support and recommend the acceptance of these deeds in lieu of foreclosure subject to the terms of the Development Agreement between the Board of Commissioners of Franklin County, Ohio, City County Holding Co. and Campus Partners for Community Urban Redevelopment as authorized by Resolution 0709-10; now therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The County Auditor is encouraged to exercise his authority under ORC Section 5722.10 to consent to the transfer of the deed in lieu of foreclosure to property identified as Parcel Nos. 010-024079-00 and 010-024101-00.
2. That the County Treasurer and Prosecuting Attorney are hereby directed and authorized to take the necessary steps to transfer title of property identified as 1407 N. Fourth Street and 1415 N. Fourth Street, City of Columbus, Ohio (Parcel Nos. 010-024079-00 and 010-024101-00 respectively), in the name of Board of Commissioners of Franklin County, Ohio in accordance with the provisions of ORC Chapter 5722.