

TABLED September 21, 2010

**Substitute Resolution authorizing the execution of quitclaim deed to Campus Partners for Community Urban Redevelopment, subject to Development Agreement as authorized by Resolution 0709-10, for County Land Bank properties located in the Weinland Park Area.**

**(Treasurer)**

**WHEREAS**, certain tax delinquent, non-productive, distressed properties located at 1407 N. Fourth Street and 1415 N. Fourth Street, City of Columbus, Ohio and identified by the County Auditor by the following Parcel Nos. 010-024079-00 and 010-024101-00, respectively, are available for acquisition by the County via deed in lieu of foreclosure from the City County Holding Company (affiliate entity of the Affordable Housing Trust of Columbus and Franklin County) under ORC Chapter 5722 for inclusion in the County's Land Reutilization Program; and

**WHEREAS**, Campus Partners for Community Urban Redevelopment is prepared to assume legal and financial responsibility for the property, including demolition of the existing structures, remediation of environmental conditions on the site and redevelopment of the sites for affordable residential housing; and

**WHEREAS**, Campus Partners' financial commitments to remediate and redevelop the property exceed the appraised value of the property and satisfy the requirements for transfer under ORC Section 5722.07; and

**WHEREAS**, the redevelopment of these properties is in the best interest of the physical and economic well-being of the residents of the Weinland Park area of the City of Columbus and Franklin County and will lead to the return of this property to a productive status; and

**WHEREAS**, the County Treasurer and Campus Partners support and recommend the execution of deeds.

**BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:**

1. That the County Treasurer and Prosecuting Attorney are hereby directed and authorized to take the necessary steps to transfer title of property identified as 1407 N. Fourth Street and 1415 N. Fourth Street, City of Columbus, Ohio (Parcel Nos. 010-024079-00 and 010-024101-00 respectively), in the name of Board of Commissioners of Franklin County,

Resolution No. 0710-10

September 28, 2010

TABLED September 21, 2010

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Ohio to Campus Partners for Community Urban Redevelopment, an Ohio not-for-profit corporation.

2. That the Board of Commissioners authorizes the execution of a quitclaim deed to Campus Partners for Community Urban Redevelopment.

SIGNATURE PAGE FOLLOWS