

Resolution authorizing the Franklin County Board of Commissioners to enter into a Consortium Funding Agreement with the City of Columbus, Ohio to implement a Neighborhood Stabilization Two (NSP-2) Program through the U.S. Department of Housing & Urban Development (HUD)

(Economic Development & Planning Department)

WHEREAS, the City of Columbus, Ohio, lead member in the Consortium with Franklin County, has been awarded funds from the United States Department of Housing and Urban Development under the American Recovery and Reinvestment Act of 2009 (Recovery Act), Public Law 111-005, for the Neighborhood Stabilization Program 2 (NSP2); and

WHEREAS, the City of Columbus wishes to engage Franklin County to assist in using Neighborhood Stabilization Program 2 funds in accordance with the American Recovery and Reinvestment Act of 2009 (Notice FR-5321-N-01); and

WHEREAS, NSP-2 funding provides targeted emergency assistance to acquire and redevelop foreclosed properties that might otherwise become abandoned and blighted; and

WHEREAS, with the \$3,412,500 in funding that Franklin County has been awarded under the NSP-2 Consortium Funding Agreement the County will enter into agreements with the Mid-Ohio Regional Planning Commission and the National Church Residences to acquire foreclosed or abandoned properties; rehabilitate those properties and then make those properties available to eligible Franklin County families and individuals;

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio

That the attached Consortium Funding Agreement between the Franklin County Board of Commissioners and the City of Columbus for the purpose of implementing a Neighborhood Stabilization Two (NSP-2) Program through the U.S. Department of Housing & Urban Development (HUD) is hereby adopted.

Prepared by Mark Paxson, EDP