

Resolution authorizing a Funding Agreement between the Franklin County Board of Commissioners and Habitat for Humanity of Greater Columbus to administer a Department of Housing & Urban Development (HUD) Neighborhood Stabilization (One) Program activity

(Economic Development & Planning) (\$1,360,000.00)

WHEREAS, Franklin County has been awarded \$5,439,644 under the HUD Neighborhood Stabilization Program to address the problems of abandoned and foreclosed homes; and

WHEREAS, the purpose of the Neighborhood Stabilization Program is to provide targeted emergency assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities; and

WHEREAS, the acquisition and redevelopment of those properties will both address the Franklin County priority of providing safe, affordable housing to its residents as well as serves the Board of Commissioners stated commitment to sustainability as embodied in Resolution 683-06; and

WHEREAS, Habitat for Humanity of Greater Columbus will implement a Neighborhood Stabilization Program activity on behalf of the County, acquiring foreclosed or abandoned properties; rehabilitating those properties and selling those properties to eligible Franklin County families and individuals; and

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio

That the attached Funding Agreement between the Franklin County Board of Commissioners and Habitat for Humanity of Greater Columbus to administer a HUD Neighborhood Stabilization Program activity and the attached purchase order in the amount of \$1,360,000 is hereby approved.

Prepared by Mark Paxson, EDP