

**Resolution rescinding Resolution 0841-09 and authorizing a Subordination Agreement with Melissa Miller to allow for the refinancing of her home mortgage
(Economic Development & Planning)**

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Three Thousand Four Hundred Eighty Nine Dollars and 00/100 (\$3,489.00) on real estate commonly known as 5285 Norton Road, in Pleasant Township, Franklin County, Ohio 43123, owned by Melissa Miller, unmarried; and

WHEREAS, on October 27, 2009, the Board of Commissioners approved Resolution 0841-09 authorizing a Subordination Agreement with Melissa Miller to allow for the refinancing of her home mortgage with Flagstar Bank, FSB, ISAOA; and

WHEREAS, after Resolution 0841-09 was passed, it has been communicated by Financial Innovations, LLC, Mortgage Broker, that it is the interest of the Borrower to refinance with Wells Fargo Bank, N.A., at this time; and

WHEREAS, this resolution terminates the previously resolved Subordination Agreement with Melissa Miller to subordinate the Franklin County Commissioners loan to Flagstar Bank, FSB, ISAOA; and

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Wells Fargo Bank, N.A., now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Shawn Fields